

SCHOOL DISTRICT OF GREEN LAKE POLICY	143.1 – Tax Incremental Finance Review Board Representation
	Board Operations

143.1 – Tax Incremental Finance Review Board Representation

When a tax incremental district (TIF) is being considered on property within the school district or an amendment to a project development plan is being proposed, the Board of Education shall be requested to appoint a representative to serve on the TIF joint review board. If the TIF district is also located on property of another school district, the school district having the property with the greatest value within the TIF district will appoint the representative to the review board. The school district representative appointed should meet the following qualifications:

1. The representative shall be a board member of the School District of Green Lake.
2. The representative will have an interest in serving on the joint review board.
3. The representative should have a general understanding on the state aid formula and any impact a TIF district may have on the budget of the school district.
4. The representative should have an understanding of the implications for a newly created TIF district on school property tax collections and how those collections vary between city and township municipalities.

The school district representative is expected to keep in mind the following criteria when voting on TIF creation:

1. The school district representative should be instructed to vote according to the best interest of the school district and not according to his/her own personal interest.
2. The school district representative should base his/her decision on whether the development expected in the TIF district would occur without the use of tax incremental financing.
3. The school district representative should base his/her decision on whether or not the economic benefits of the TIF district as measured by increased employment business and personal income and property value are insufficient to compensate for the cost of the improvements.
4. The school district representative should base his/her decision on whether the benefits of the proposal outweigh the anticipated loss in tax revenues of the overlying taxing districts.

A TIF district status report shall be made by the school district representative to the Board at the board meeting following the TIF board's decision.